



Maryland Increases Renewable Portfolio Standard

May 22, 2012: Governor Martin O'Malley Signs Law to Reach the State's 2% Solar Target Two Years Ahead of Original Schedule

On May 22, 2012, Maryland Solar Bills S.B. 791 and H.B. 1187 were signed into law by Maryland Governor Martin O'Malley.

The passage of these bills will increase the near term Solar Renewable Portfolio Standard (RPS) requirements and reach the state's 2% solar target two years ahead of the original RPS schedule - compliance year 2020 instead of 2022. The RPS requirements will increase beginning in the 2013 compliance year (January 2013 – December 2013).

Estimates show that the 2013 RPS increase equates to approximately 34,150 more SRECs required in 2013 under the new bills. This represents an additional 28.5 MW of solar capacity required, assuming all 2013 RPS requirements are met using only 2013 vintage SRECs. After 2013, the RPS requirements continue to increase over the prior goals, with some of the largest requirement increases estimated to begin in 2016 and onward.

MD Solar RPS: Old RPS vs. HB1187/SB791 SRECs Req.



Maryland currently ranks 16th among all U.S. states for installed solar capacity. This legislation will ensure that leadership trend continues, by effectively scaling-up solar energy capacity while reducing costs and strengthening the foundations of the State's economy.

About RER Energy Group (www.rerenergygroup.com). RER is dedicated to providing cost-effective, high-quality renewable energy systems. RER offers solar electric, solar hot water and hot air, biodiesel fuel and waste-to-energy systems throughout the Mid-Atlantic region. The company has developed over 5 megawatts of solar energy systems and obtained over \$12 million of grant proceeds for its clients.

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