



## New York Extends Solar Incentive Programs

### November 8, 2012: New York Electric Ratepayers Have Expanded Incentive Programs to Pursue Solar Electric Systems

The New York State Energy Research and Development Authority (NYSERDA) has announced two grant Program Opportunity Notices (PONs) in an effort to bolster Solar Photovoltaic installations in the state.

PON 2112 is designed to help solar electric systems up to 50kW in size by providing a grant for up to \$1.50 per installed watt of solar. This grant has a cap of 40% of the system cost. When added to the current 30% Federal Investment Tax Credit and Accelerated Depreciation Benefits, the total project incentives are equal to approximately 80-90% of the project costs. The monthly allocation of this grant was recently expanded from \$2MM per month to \$3.5MM per month. The grant award amount of \$1.50 per watt will remain until two consecutive months are reached of \$3.5MM being distributed through the program. At that time, the \$1.50 per watt amount will be decreased to \$1.25 per watt.

PON 2589 is designed to assist larger projects over 50kW in size by providing a bid request for up to 50% of the total project costs. Again the 30% Federal Investment Tax Credit still applies as well as Accelerated Depreciation benefits. PON 2589 will distribute \$107MM through three program application periods. **Due to Hurricane Sandy, the first grant deadline has been changed from November 8, 2012 to December 5, 2012.** The second and third deadlines are currently scheduled for March 14<sup>th</sup> and August 29<sup>th</sup> of 2013. It is expected that each grant round will become increasingly competitive as more companies become aware of the program and decide to apply through a qualified installer.

If your electric bill has a RPS/SBC charge on it, you are eligible for either of the above programs.

**About RER Energy Group** ([www.rerenergygroup.com](http://www.rerenergygroup.com)). RER is dedicated to providing cost-effective, high-quality renewable energy systems. RER offers solar electric, solar hot water and hot air, biodiesel fuel and waste-to-energy systems throughout the Mid-Atlantic region. The company has developed over 5 megawatts of solar energy systems and obtained over \$12 million of grant proceeds for its clients.

For more information, contact Jim Kurtz, President, RER Energy Group, [jkurtz@rerenergygroup.com](mailto:jkurtz@rerenergygroup.com), or 917-304-0762.