



Alternative Fuel Infrastructure Tax Credit Extended through 2013

February 19, 2013: The American Taxpayer Relief Act of 2012, recently passed by Congress, extends the 30% federal tax credit towards electric vehicle charging station equipment and installation.

Electric vehicle sales tripled in 2012 and are expected to continue this rapid pace in 2013 with new models being introduced. This tax credit provides 2013 buyers significant tax savings and is a great incentive for organizations which are considering installing charging stations.

The *Alternative Fuel Infrastructure Tax Credit* is available for alternative fueling equipment placed in service between January 1, 2006 and December 31, 2013. Alternative fuels included in the program are natural gas, liquefied petroleum gas, hydrogen, electricity (including electric vehicle charging stations), E85, and diesel fuel blends containing a minimum of 20% biodiesel. Qualifying systems are eligible for a tax credit of 30% of the cost, not to exceed \$30,000.

Fueling station owners who install qualified equipment at multiple sites are allowed to use the credit towards each location. Unused credits that qualify as general business tax credits, as defined by the Internal Revenue Service (IRS), may be carried backward one year and carried forward 20 years.

About RER Energy Group (www.rerenergygroup.com). RER is dedicated to providing cost-effective, high quality renewable energy systems. RER offers solar electric, solar hot water and hot air, biodiesel fuel and waste-to-energy systems throughout the Mid-Atlantic region. The company has developed over 5 megawatts of solar energy systems and obtained over \$12 million of grant proceeds for its clients.

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